



**INDEPENDENT AUDITORS' REPORT**

**To The Members of Shree Coratomic Limited**

**Report on the Revised financial statements**

1. We have audited the accompanying revised financial statements of Shree Coratomic Limited ("the Company"), which comprise the Revised Balance Sheet as at 31<sup>st</sup> March, 2018, the revised Statement of profit and Loss (including other comprehensive income) and the revised cash flow statement and the revised statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS revised financial statements").  
These revised financial statements replace the original financial statements approved by the directors on 22.05.2018. The revised financial statements do not take account of events which have taken place after the date the original financial statements were approved.

**Management's Responsibility for the Ind AS Revised financial statements**

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS revised financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flow statement and statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS revised financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these Ind AS revised financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
4. We conducted our audit of the Ind AS revised financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS revised financial statements are free from material misstatement.
5. The audit of revised financial statements includes the performance of procedures to assess whether the revisions made by the directors are appropriate and have been properly made. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS revised financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS revised financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS revised financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS revised financial statements.
6. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS revised financial statements.





**Matter of Emphasis**

7. We draw attention to note 31 to these revised financial statements which describes the need for revision because term loan taken from Technology Development Board and deposited in a seprate bank account, both were not disclosed in original financial statements. The original financial statements were approved by Board of Directors on 22/05/2018 and our previous audit report was signed 22/05/2018. Our opinion is not modified in this respect.

**Matters on which the auditor is required to report by exception**

8. No changes are needed compared to the audit report on the original financial statements, other than the pervasive change referred to above.

**Opinion**

9. In our opinion and to the best of our information and according to the explanations given to us, the Ind AS revised financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2018, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

10. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
11. As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - The Revised Balance Sheet, the Revised Statement of Profit and Loss including Other Comprehensive Income, the Revised Cash Flow Statement and Revised Statement of Changes in Equity, dealt with by this Report are in agreement with the books of account.
  - In our opinion, the aforesaid Ind AS revised financial statements comply with the Accounting Standards specified under Section 133 of the Act.
  - On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such control, refer to our separate report in 'Annexure B'; and
  - With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:







**S. R. NAREDI & CO.**  
**CHARTERED ACCOUNTANTS**

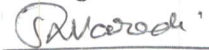
204 , Manas Bhawan Extn.11, R.N.T. Marg, Indore- 452 001  
**Phone :** Office : 0731-2513878, Cell: 98270-34764  
**E-mail:** naredisr@gmail.com

- i. The company has disclosed the financial impact of pending litigations on its financial position in its revised financial statements.
- ii. The company has made provision, as required under the applicable law or accounting standards, for the material foreseeable losses, if any, on long term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to investor's education and protection fund by the company.

Place: Indore  
Date : September 04, 2018



For: S.R. Naredi & Co.  
Chartered Accountants  
Firm Registration No. 002818C



CA S.R. Naredi  
Proprietor  
Membership No. 72014



**Annexure "A" to Independent Auditors' Report**

The Annexure referred to in paragraph 10 of the Independent Auditors' Report of even date to the members of Shree Coratomic Limited on the Ind AS revised financial statements as of and for the year ended March 31, 2018. We report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.  
(b) As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.  
(c) According to the information and explanations provided by the management, the title deeds of immovable properties are held in the name of the Company.
- ii. As explained to us, the inventory of the Company has been physically verified by the management at reasonable intervals during the year and no material discrepancies have been noticed.
- iii. The company has not granted any loans to parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause (iii) [(a), (b), (c)] of the said Order are not applicable to the Company.
- iv. The company has not given any loans, made investments and given guarantees covered under section 185 and 186 of the Companies Act, 2013. Therefore, the provisions of Clause (iv) of the said Order are not applicable to the Company.
- v. The Company has not accepted any deposits from the public. Therefore, the provisions of Clause (v) of the said Order are not applicable to the Company.
- vi. The Central government has not prescribed the maintenance of cost records under sub-section (l) of section 148 of the Companies Act in respect of activities of the Company.
- vii. (a) According to the information and explanations provided to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing statutory dues in respect of provident fund, employees' state insurance, income tax, service tax, customs duty, excise duty, value added tax, Goods and service tax, cess and other material statutory dues, as applicable, with the appropriate authorities.  

According to the information and explanations provided to us, there are no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2018 for a period of more than six months from the date they became payable.

  
(b) According to the information and explanations provided to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, value added tax, Goods and service tax, wealth-tax, service-tax, customs duty, and excise duty which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information given to us, the Company has not defaulted in repayment of loans taken from banks or financial institutions during the year.
- ix. The Company has not raised any money by way of debt instruments and term loan during the year. Therefore, the provisions of Clause (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. According to the information and explanations provided by the management, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations provided by the management, the Company has not paid/provided for managerial remuneration during the year. Accordingly, the provisions of Clause (xi) of the Order are not applicable to the Company and hence not commented upon.
- xii. In our opinion, the Company is not a nidhi company. Therefore, the provisions of Clause (xii) of the Order are not applicable to the Company and hence not commented upon.





**Annexure "A" to Independent Auditors' Report**

The Annexure referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of Shree Coratomic Limited on the Ind AS revised financial statements as of and for the year ended March 31, 2018. We report that:

- xiii. According to the information and explanations provided and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- xiv. The According to the information and explanations provided to us and on an overall examination of the records of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, reporting requirements under Clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. According to the information and explanations provided by the management, the Company has not entered into non-cash transactions with directors or persons connected with him as referred to in Section 192 of Companies Act, 2013.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Indore  
Date : September 04, 2018



For: S.R. Naredi & Co.  
Chartered Accountants  
Firm Registration No. 002818C

*S. Naredi*

CA S.R. Naredi  
Proprietor  
Membership No. 72014



## **Annexure B to Auditor's Report**

The Annexure referred to in paragraph 11(f) under 'Report on other legal and regulatory requirements' of the Independent Auditors' Report of even date to the members of Shree Coratomic Limited on Ind AS the revised financial statements as of and for the year ended March 31, 2018. We report that:

### **Report on the Internal Financial Controls over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Shree Coratomic Limited** ("the Company") as of 31 March 2018 in conjunction with our audit of the Ind AS revised financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS revised financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of revised financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of revised financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the revised financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





**Annexure B to Auditor's Report**

The Annexure referred to in paragraph 11(f) under 'Report on other legal and regulatory requirements' of the Independent Auditors' Report of even date to the members of Shree Coratomic Limited on Ind AS the revised financial statements as of and for the year ended March 31, 2018. We report that:

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Place: Indore

Date : September 04, 2018



For: S.R. Naredi & Co.

Chartered Accountants

Firm Registration No. 002818C

A handwritten signature in blue ink, appearing to read "S.R. Naredi", with a horizontal line underneath it.

CA S.R. Naredi

Proprietor

Membership No. 72014



# Shree Coratomic Ltd.

Plot No-15, Sector-II, Pithampur, Distt-Dhar, MP-454775 (INDIA)

CIN: L33112MP1988PLC004317

Revised Balance Sheet as at March 31st, 2018

(In INR Rs.)

Particulars	Note	As at March 31st, 2018	As at March 31st, 2017	As at April 1st, 2016
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	3.1	39,107	41,313	45,077
Capital work-in-progress	3.2	9,880,602	-	-
Intangible assets	3.3	400,000	733,334	1,533,334
Financial assets				
Other Financial Assets	4	562,566	677,982	699,982
Deferred tax assets (Net)	5	397,190	629,730	499,000
Income Tax Assets (Net)	6	349,960	206,560	206,560
<b>Total Non Current Assets</b>		<b>11,629,425</b>	<b>2,288,919</b>	<b>2,983,953</b>
<b>Current assets</b>				
Inventories	7	38,014	75,000	40,000
Financial assets				
Trade receivables	8	4,345,972	3,680,759	2,817,087
Cash and cash equivalents	9	6,057,242	16,504	1,488,320
Loans	10	52,900	52,900	1,340,068
Other current assets	11	833,953	1,429,682	14,153
<b>Total Current Assets</b>		<b>11,328,081</b>	<b>5,254,845</b>	<b>5,699,628</b>
<b>TOTAL ASSETS</b>		<b>22,957,506</b>	<b>7,543,764</b>	<b>8,683,581</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	12	8,007,000	8,007,000	8,007,000
Other equity	13	(954,503)	(1,474,491)	(1,171,719)
<b>Total Equity</b>		<b>7,052,497</b>	<b>6,532,509</b>	<b>6,835,281</b>
<b>Non-current liabilities</b>				
Financial liabilities				
- Borrowings	14	5,600,000	-	-
<b>Current liabilities</b>				
Financial liabilities				
Borrowings	15	695,902	763,634	802,573
Trade payables	16	9,259,386	50,968	740,976
Other financial liabilities	17	181,689	136,200	93,084
Other current liabilities	18	24,632	60,453	211,667
Income Tax Liabilities	19	143,400	-	-
<b>Total Liabilities</b>		<b>15,905,009</b>	<b>1,011,255</b>	<b>1,848,300</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>22,957,506</b>	<b>7,543,764</b>	<b>8,683,581</b>

Significant Accounting Policies

See accompanying notes to the financial statements

1 to 32

As per our report of even date attached

For: S.R. Naredi & Co.

Firm Registration Number: 002818C

Chartered Accountants

CA S.R. Naredi

Proprietor

Membership Number: 072014



Place: Indore

Date: September 04, 2018

For and on behalf of the Board of Directors

Atul Kumar Sethi

Director

DIN- 00245685

Vikas Gokhale

Director

DIN-05193393



# Shree Coratomic Ltd.

Plot No-15, Sector-II, Pithampur, Distt-Dhar, MP-454775 (INDIA)

CIN: L33112MP1988PLC004317

Revised Statement of Profit and Loss Year Ended March 31st, 2018

Particulars	Note	(In INR Rs.)	
		As at March 31st, 2018	As at March 31st, 2017
<b>Income</b>			
Revenue from operations	20	8,899,457	3,736,956
<b>Total Income</b>		<u>8,899,457</u>	<u>3,736,956</u>
<b>Expenses</b>			
Purchase of stock in trade	21	6,867,120	2,806,542
Changes in inventories of finished goods, work in progress and stock-in-	22	36,986	(35,000)
Employee benefits expense	23	267,500	105,500
Finance costs	24	181,734	203,960
Depreciation and amortisation expense	3	335,540	803,764
Other expenses	25	458,049	285,693
<b>Total expenses</b>		<u>8,146,929</u>	<u>4,170,459</u>
<b>Profit/ (loss) before tax</b>		752,528	(433,503)
Tax expense			
Current tax	26	-	-
Deferred tax	5	232,540	(130,731)
<b>Profit/ (loss) for the year</b>		519,988	(302,772)
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income for the year</b>		519,988	(302,772)
<b>Earnings per equity share of face value of 10 each</b>	27		
a) Basic (in Rs.)		0.65	(0.38)
b) Diluted (in Rs.)		0.65	(0.38)

Significant Accounting Policies

See accompanying notes to the financial statements

1 to 32

For: S.R. Naredi & Co.

Firm Registration Number: 002818C

Chartered Accountants

CA S.R. Naredi

Proprietor

Membership Number: 072014



For and on behalf of the Board of Directors

Atul Kumar Sethi  
Director  
DIN- 00245685

Vikas Gokhale  
Director  
DIN-05193393

Place: Indore

Date: September 04, 2018



**Shree Coratomic Ltd.**

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Revised Cash Flow Statement as at March 31, 2018

(In INR Rs.)

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before Tax as per Statement of Profit & Loss	752,528	(433,503)
Adjusted for:		
Depreciation and Amortisation Expense	335,540	803,764
Finance Costs	181,734	203,960
Operating Profit before Working Capital Changes	1,269,802	574,221
Adjusted for:		
Trade & other Receivables	(212,884)	(992,033)
Inventories	36,986	(35,000)
Trade & Other Payables	9,361,486	(798,106)
Cash Generated from Operations	10,455,390	(1,250,918)
Taxes Paid	-	-
NET CASH FROM OPERATING ACTIVITIES	10,455,390	(1,250,918)
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of tangible assets	(9,880,602)	-
Cash flow from Other financial assets	115,416	22,000
NET CASH (USED IN) INVESTING ACTIVITIES	(9,765,186)	22,000
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Short Term Borrowings (Net)	(67,732)	(38,939)
Proceeds from Long Term Borrowings (Net)	5,600,000	-
Interest Paid	(181,734)	(203,960)
NET CASH (USED IN) FINANCING ACTIVITIES	5,350,534	(242,899)
Net Increase / Decrease (-) in Cash and Cash Equivalents	6,040,738	(1,471,817)
Opening Balance of Cash and Cash Equivalents	16,504	1,488,320
Closing Balance of Cash and Cash Equivalents	6,057,242	16,504

As per our report of even date

For S.R. Naredi &amp; Co

Firm Registration Number: 002818C

Chartered Accountants

CA S. R. Naredi

Proprietor

Membership Number: 072014



Place: Indore

Date: September 04, 2018

For and on behalf of the Board of Directors

Atul Kumar Sethi

Director

DIN- 00245685

Vikas Gokhale

Director

DIN-05193393



# Shree Coratomic Ltd.

Plot No-15, Sector-II, Pithampur, Distt-Dhar, MP-454775 (INDIA)

CIN: L33112MP1988PLC004317

Statement of changes in equity for the year ended 31st March, 2018

A. Equity Share Capital	Note	(In INR Rs.) Amount
As at 1st April 2016		8,007,000
Changes in Equity Share during the year		-
As at 31st March 2017		8,007,000
Changes in Equity Share during the year		-
As at 31st March 2018		8,007,000

## B. Other Equity

	Capital Investment Subsidy	Security Premium Reserve	Retained Earnings	Other Comprehensive Income	Total
As at 1st April 2016	-	-	(1,171,719)	-	(1,171,719)
Profit for the year	-	-	(302,772)	-	(302,772)
Other Comprehensive income for the year	-	-	-	-	-
Total Comprehensive income for the year	-	-	-	-	-
As at 31st March 2017	-	-	(1,474,491)	-	(1,474,491)
Profit for the year	-	-	519,988	-	519,988
Other Comprehensive income for the year	-	-	-	-	-
Total Comprehensive income for the year	-	-	-	-	-
As at 31st March 2018	-	-	954,503	-	(954,503)

For: S.R. Naredi & Co.

Firm Registration Number: 002818C

Chartered Accountants

CA S.R. Naredi

Proprietor

Membership Number: 072014

Place: Indore

Date: September 04, 2018

For and on behalf of the Board of Directors

Atul Kumar Sethi

Director

DIN- 00245685

Vikas Gokhale

Director

DIN-05193393



# Shree Coratomic Ltd.

No.01, Moon Palace, Indore- 452009

CIN: U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2018

## 1. Company overview and Significant accounting policies

### a) Company overview

Shree Coratomic Ltd. ("the Company") is incorporated in India. The addresses of its registered office and principal place of business are disclosed in the introduction to the annual report.

### b) Basis of preparation of financial statements

The financial statements have been prepared on the historical cost basis except for Certain financial assets and liabilities which have been measured at fair value amount: The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013. Upto the year ended March 31, 2017, the Company has prepared its financial statements in accordance with the requirement of Indian Generally Accepted Accounting Principles (GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006 and considered as "Previous GAAP". These financial statements are the Company's first Ind AS financial statements. Company's financial statements are presented in Indian Rupees, which is also its functional currency.

### c) Property, plant and equipment

Property, plant and equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre - operative expenses and disclosed under Capital Work - in - Progress.

Depreciation on property, plant and equipment is provided using written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

### d) Intangible assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. A summary of amortisation policies applied to the Company's intangible assets to the extent of depreciable amount is, as follows:

Particular	Depreciation
Technical know – how	Over a period of 10 years
Computer Software	Over a period of 10 years

For and on behalf of the Board of Directors



Atul Kumar Sethi  
Director  
DIN- 00245685

Vikas Gokhale  
Director  
DIN-05193393



**Notes to the financial statements as of and for the year ended March 31, 2018**

---

**e) Research and Development Expenditure**

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are charged to the Statement of Profit and Loss unless a product's technological and commercial feasibility has been established, in which case such expenditure is capitalized.

**f) Finance Cost**

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

**g) Inventories**

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, and other costs net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost inventories are determined on weighted average basis.

**h) Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

**i) Employee Benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. Provisions for gratuity and leave encashment are not made because no liability arises on this account.

**(j) Tax Expenses**

The tax expense for the period comprises current tax and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

**- Current tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date.

**- Deferred tax**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or

---

For and on behalf of the Board of Directors



  
Atul Kumar Sethi  
Director  
DIN- 00245685

  
Vikas Gokhale  
Director  
DIN-05193393



**Notes to the financial statements as of and for the year ended March 31, 2018**

substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

**(k) Revenue recognition**

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

**(l) Financial instruments****i) Financial Assets****A. Initial recognition and measurement**

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

**B. Subsequent measurement****a) Financial assets carried at amortised cost (AC)**

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**b) Financial assets at fair value through other comprehensive income (FVTOCI)**

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**c) Financial assets at fair value through profit or loss (FVTPL)**

A financial asset which is not classified in any of the above categories are measured at FVTPL.

**C. Impairment of financial assets**

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For and on behalf of the Board of Directors



Atul Kumar Sethi  
Director  
DIN- 00245685

Vikas Gokhale  
Director  
DIN-05193393



**Notes to the financial statements as of and for the year ended March 31, 2018**

---

For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

**ii) Financial liabilities****A. Initial recognition and measurement**

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

**B. Subsequent measurement**

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

**iii) Derecognition of financial instruments**

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

**(m) Impairment of non-financial assets - property, plant and equipment and intangible assets**

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

**(n) Earnings per share**

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

---

For and on behalf of the Board of Directors



  
Atul Kumar Sethi  
Director  
DIN- 00245685

  
Vikas Gokhale  
Director  
DIN-05193393



**Notes to the financial statements as of and for the year ended March 31, 2018**

---

**(o) Cash Flow Statement**

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information. There were no significant reconciliation items between cash flows prepared under Indian GAAP and those Prepared under Ind AS.

**(p) Use of Estimates**

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**(q) First time adoption of Ind AS**

The Company has adopted Ind AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Opening Reserves as at 1st April 2016. The figures for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS and Schedule III.

The Company has elected to measure items of property, plant and equipment and intangible assets at its carrying value at the transition date.

---

For and on behalf of the Board of Directors



Atul Kumar Sethi  
Director  
DIN- 00245685

Vikas Gokhale  
Director  
DIN-05193393



# Shree Coratomic Ltd.

Plot No-15, Sector-II, Pithampur, Distt-Dhar, MP-454775 (INDIA)  
CIN: L33112MP1988PLC004317

## 2. Reconciliation

The following reconciliations provide the effect of transition to Ind AS from IGAAP in accordance with Ind AS 101

Reconciliation of Equity Between Previous IGAAP and Ind AS is as Under

		Opening Balance Sheet as at			Balance Sheet as at		
		April 01, 2016			March 31, 2017		
Particulars	Note	IGAAP	Effects of transition to Ind AS	Ind AS	IGAAP	Effects of transition to Ind AS	Ind AS
<b>ASSETS</b>							
Non-current assets							
Property, plant and equipment	3.1	45,077	-	45,077	41,313	-	41,313
Capital work-in-progress	3.2	-	-	-	-	-	-
Intangible assets	3.3	1,533,334	-	1,533,334	733,334	-	733,334
Financial assets							
Other Financial Assets	4	699,982	-	699,982	677,982	-	677,982
Deferred tax assets (Net)	5	499,000	-	499,000	629,730	-	629,730
Income Tax Assets (Net)	6	206,560	-	206,560	206,560	-	206,560
<b>Total Non Current Assets</b>		<b>2,983,953</b>	<b>-</b>	<b>2,983,953</b>	<b>2,288,919</b>	<b>-</b>	<b>2,288,919</b>
Current assets							
Inventories	7	40,000	-	40,000	75,000	-	75,000
Financial assets							
Trade receivables	8	2,817,087	-	2,817,087	3,680,759	-	3,680,759
Cash and cash equivalents	9	1,488,320	-	1,488,320	16,504	-	16,504
Loans	10	1,340,068	-	1,340,068	52,900	-	52,900
Other current assets	11	14,153	-	14,153	1,429,682	-	1,429,682
<b>Total Current Assets</b>		<b>5,699,628</b>	<b>-</b>	<b>5,699,628</b>	<b>5,254,845</b>	<b>-</b>	<b>5,254,845</b>
<b>TOTAL ASSETS</b>		<b>8,683,581</b>	<b>-</b>	<b>8,683,581</b>	<b>7,543,764</b>	<b>-</b>	<b>7,543,764</b>
<b>EQUITY AND LIABILITIES</b>							
Equity							
Equity Share capital	12	8,007,000	-	8,007,000	8,007,000	-	8,007,000
Other equity	13	(1,171,719)	-	(1,171,719)	1,474,491	-	1,474,491
<b>Total Equity</b>		<b>6,835,281</b>	<b>-</b>	<b>6,835,281</b>	<b>6,532,509</b>	<b>-</b>	<b>6,532,509</b>
Non-current liabilities							
Financial liabilities							
- Borrowings	14	-	-	-	-	-	-
Current liabilities							
Financial liabilities							
Borrowings	15	802,573	-	802,573	763,634	-	763,634
Trade payables	16	740,976	-	740,976	50,968	-	50,968
Other financial liabilities	17	93,084	-	93,084	136,200	-	136,200
Other current liabilities	18	211,667	-	211,667	60,453	-	60,453
Income Tax Liabilities	19	-	-	-	-	-	-
<b>Total Current Liabilities</b>		<b>1,848,300</b>	<b>-</b>	<b>1,848,300</b>	<b>1,011,255</b>	<b>-</b>	<b>1,011,255</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,683,581</b>	<b>-</b>	<b>8,683,581</b>	<b>7,543,764</b>	<b>-</b>	<b>7,543,764</b>

### Significant Accounting Policies

See accompanying notes to the financial statements

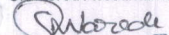
1 to 32

As per our report of even date attached

For: S.R. Naredi & Co.

Firm Registration Number: 002818C

Chartered Accountants



CA S.R. Naredi

Proprietor

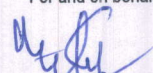
Membership Number: 072014



Place: Indore

Date: September 04, 2018

For and on behalf of the Board of Directors

  
Atul Kumar Sethi  
Director  
DIN- 00245685

  
Vikas Gokhale  
Director  
DIN-05193393



# Shree Coratomic Ltd.

Plot No-15, Sector-II, Pithampur, Distt-Dhar, MP-454775 (INDIA)

CIN: L33112MP1988PLC004317

## Reconciliation

Reconciliation Statement of Profit and Loss Between Previous IGAAP And Ind AS Is As Under

(In INR Rs.)

Particulars	Note	Year ended March 31, 2017		
		IGAAP	Effects of Transition to Ind-AS	Ind AS
<b>Income</b>				
Revenue from operations	20	3,736,956	-	3,736,956
<b>Total Income</b>		<u>3,736,956</u>	<u>-</u>	<u>3,736,956</u>
<b>Expenses</b>				
Purchase of stock in trade	21	2,806,542	-	2,806,542
Changes in inventories of finished goods, work in progress and stock-in-trade	22	(35,000)	-	(35,000)
Employee benefits expense	23	105,500	-	105,500
Finance costs	24	203,960	-	203,960
Depreciation and amortisation expense	3	803,764	-	803,764
Other expenses	25	285,693	-	285,693
<b>Total expenses</b>		<u>4,170,459</u>	<u>-</u>	<u>4,170,459</u>
<b>Profit/ (loss) before tax</b>		(433,503)	-	(433,503)
Tax expense		-	-	-
Current tax	26	-	-	-
Deferred tax	5	(130,731)	-	(130,731)
<b>Profit/ (loss) for the year</b>		(302,772)	-	(302,772)
<b>Other comprehensive income</b>		-	-	-
<b>Total comprehensive income for the year</b>		(302,772)	-	(302,772)
<b>Earnings per equity share of face value of 10 each</b>	27			
a) Basic (in Rs.)		(0.38)	-	(0.38)
b) Diluted (in Rs.)		(0.38)	-	(0.38)

## Significant Accounting Policies

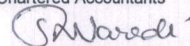
See accompanying notes to the financial statements

1 to 32

For: S.R. Naredi & Co.

Firm Registration Number: 002818C

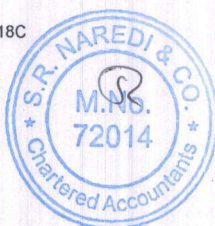
Chartered Accountants



CA S.R. Naredi

Proprietor

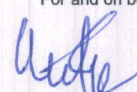
Membership Number: 072014



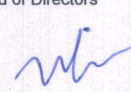
Place: Indore

Date: September 04, 2018

For and on behalf of the Board of Directors



Atul Kumar Sethi  
Director  
DIN- 00245685



Vikas Gokhale  
Director  
DIN-05193393



# Shree Coratomic Ltd.

No. 01 Moon Palace Colony, INDORE-462009

CIN:U33112NP1989PLC008917

Notes to the financial statements as of and for the year ended March 31, 2018

## 3.1 Property, Plant and Equipment

Tangible assets

Particulars	Gross block (at cost)				Depreciation / Amortisation				Net block				
	As at April 1, 2016	Additions	Deductions / Adjustments	As at March 31, 2017	As at March 31, 2018	Up to March 31, 2016	For the year 2016-17	Deductions / Adjustments	Up to March 31, 2017	For the year 2017-18	Deductions / Adjustments	Up to March 31, 2018	As at March 31, 2017
Furniture & Fixtures	133,543	-	-	133,543	133,543	124,370	755	-	125,125	552	7,866	8,418	9,173
Office Equipments	134,390	-	-	134,390	134,390	122,066	3,009	-	125,075	1,853	7,662	9,315	12,324
Computers	471,593	-	-	471,593	471,593	448,013	-	-	448,013	-	23,580	23,580	23,580
Total	739,526	-	-	739,526	739,526	694,449	3,764	-	699,213	2,206	39,107	41,313	45,077

(In INR Rs.)

## 3.2 Capital Work in progress

Particulars	Gross block (at cost)						Depreciation / Amortisation						Net block				
	As at April 1, 2016	Additions	Deductions / Adjustments	As at March 31, 2017	Additions	Deductions / Adjustments	As at April 1, 2018	Up to March 31, 2016	For the year 2017-18	Deductions / Adjustments	Up to March 31, 2017	For the year 2017-18	Deductions / Adjustments	Up to March 31, 2018	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Capital Work in Progress	-	-	-	-	9,880,602	-	9,880,602	-	-	-	-	-	-	-	9,880,602	-	-
Total	-	-	-	-	9,880,602	-	9,880,602	-	-	-	-	-	-	-	9,880,602	-	-

## 3.3 Intangible assets

Particulars	Gross block (at cost)						Depreciation / Amortisation						Net block		
	As at April 1, 2016	Additions	Deductions / Adjustments	As at March 31, 2017	Additions	Deductions / Adjustments	As at April 1, 2018	Up to March 31, 2016	For the year 2017-18	Up to March 31, 2017	For the year 2017-18	Deductions / Adjustments	Up to March 31, 2018	As at March 31, 2018	As at March 31, 2016
Technology Purchase	8,000,000	-	-	8,000,000	-	-	8,000,000	6,466,666	800,000	-	-	7,266,666	7,600,000	400,000	733,334
Total	8,000,000	-	-	8,000,000	-	-	8,000,000	6,466,666	800,000	-	-	7,266,666	7,600,000	400,000	733,334



For and on behalf of the Board of Directors

Abul Khatir Saifi  
Director  
DIN-00245695

Vikas Gokhale  
Director  
DIN-05193393



**Shree Coratomic Ltd.**

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2018

Particulars	(In INR Rs.)		
	As at March 31st, 2018	As at March 31st, 2017	As at April 1st, 2016
<b>4 Other financial assets</b>			
(Unsecured, considered good )			
Security and other deposits	562,566	677,982	699,982
	<u>562,566</u>	<u>677,982</u>	<u>699,982</u>
<b>5 Deferred tax assets (Net)</b>			
The movement on the deferred tax account is as follows:			
At the start of the year	629,730	499,000	
Charge/(credit) to Statement of Profit and Loss	(232,540)	130,730	
At the end of year	<u>397,190</u>	<u>629,730</u>	<u>499,000</u>
Component of Deferred tax asset /liabilities			
	As at March 31st, 2017	Charge/(credit) to profit or loss	As at March 31st, 2018
Deferred tax asset/ (liabilities) in relation to:			
Property, plant and equipment	629,730	(232,540)	397,190
<b>Total</b>	<u>629,730</u>	<u>(232,540)</u>	<u>397,190</u>
<b>6 Income Tax Assets (Net)</b>			
Mat Receivable	349,960	206,560	206,560
	<u>349,960</u>	<u>206,560</u>	<u>206,560</u>
<b>7 Inventories</b>			
Stock-in-trade	38,014	75,000	40,000
	<u>38,014</u>	<u>75,000</u>	<u>40,000</u>
<b>8 Trade receivables</b>			
(Unsecured and considered good)			
Trade receivables	4,345,972	3,680,759	2,817,087
	<u>4,345,972</u>	<u>3,680,759</u>	<u>2,817,087</u>
<b>9 Cash and cash Equivalents</b>			
Cash on hand	457,242	16,504	1,488,320
Balance with Bank of India Current Account	5,600,000	-	-
<b>Cash &amp; Cash Equivalent as per balance sheet</b>	<u>6,057,242</u>	<u>16,504</u>	<u>1,488,320</u>
Cash & Cash Equivalent as per statement of cash flow	6,057,242	16,504	1,488,320
<b>10 Loans</b>			
(Unsecured, considered good )			
Other loans	52,900	52,900	1,340,068
	<u>52,900</u>	<u>52,900</u>	<u>1,340,068</u>
<b>11 Other Current Assets</b>			
Others	833,953	1,429,682	14,153
	<u>833,953</u>	<u>1,429,682</u>	<u>14,153</u>



For and on behalf of the Board of Directors

*Atul Kumar Sethi*  
Atul Kumar Sethi  
Director  
DIN- 00245685

*Vikas Gokhale*  
Vikas Gokhale  
Director  
DIN-05193393



**Shree Coratomic Ltd.**

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2018

		(In INR Rs.)		
Particulars		As at March 31, 2018	As at March,31 2017	As at March,31 2016
<b>12 Share capital</b>				
<b>Authorised</b>				
20,00,000 (Previous year: 20,00,000) equity shares of Rs.10 each		20,00,000	20,00,000	20,00,000
<b>Issued, subscribed and paid up</b>				
8,00,700 (Previous year: 8,00,700) equity shares of Rs.10 each fully paid up		8,00,700	8,00,700	8,00,700
		8,00,700	8,00,700	8,00,700
<b>(a) Rights, preferences and restrictions attached to shares</b>				
The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.				
<b>(b) Reconciliation of number of shares</b>				
Particulars	As at March 31, 2018 No. of shares	As at March 31, 2017 No. of shares	As at March 31, 2016 No. of shares	
Balance as at the beginning of the year	800,700	800,700	800,700	
Add: Shares issued during the year	-	-	-	
Balance at the end of the year	800,700	800,700	800,700	
<b>(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company</b>				
Particulars	As at March 31, 2018	As at March,31 2017	As at March,31 2016	
Shree Pacetronic Ltd	99.91%	99.91%	99.91%	
800000 (Previous year: 800000) shares of Rs.10 each				
<b>13 Other Equity</b>				
<b>Reserves and surplus</b>				
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>				
Balance as per last financial statements	Rupees (1,47,491)	Rupees (1,17,719)	Rupees (407,000)	
Profit (Loss) for the year	519,988	(302,772)	(764,719)	
Balance at the end of the year	(954,503)	(1,47,491)	(1,17,719)	
<b>14 Borrowings</b>				
<b>Term loan - Secured</b>				
Technology Development Board	5,600,000	-	-	
	5,600,000	-	# -	
<b>Nature of security:</b>				
<b>Secured loans</b>				
Term loan from Technology Development Board is secured by hypothecation of movable assets purchased under the TDB loan present and future. Further secured by pledging of shares held by the Promoters/Directors and Corporate guarantee of holding Company by M/s Shree Pacetronic Ltd., own corporate gurantee by M/s Shree Coratomic Ltd. and personal guarantee of Promotors/Director including mortgage of personally owned immovable properties.				
<b>Maturity profile of long term borrowings</b>				
<b>Secured loans</b>				
2019-20	1,400,000	-	-	
2020-21	2,800,000	-	-	
2021-22	2,800,000	-	-	
	7,000,000	-	-	
<b>15 Borrowings - Current</b>				
<b>Unsecured</b>				
ICICI Bank Ltd	695,902	763,634	802,573	
	695,902	763,634	802,573	
<b>16 Trade payables</b>				
Micro, small and medium enterprises	9,259,386	50,968	740,976	
	9,259,386	50,968	740,976	
No amount were over due during the year for which disclosure requirements under Micro, Small and Medium Enterprises Development Act, 2006 are applicable.				
<b>17. Other financial liabilities</b>				
Others	181,689	136,200	93,084	
	181,689	136,200	93,084	
<b>18 Other current liabilities</b>				
Other Payables	24,632	60,453	211,667	
	24,632	60,453	211,667	
<b>19 Income Tax Liabilities</b>				
Provisions for Income Tax	143,400	-	-	
	143,400	-	-	



For and on behalf of the Board of Directors

Atul Kumar Sethi  
Director  
DIN- 00245685

Vikas Gokhale  
Director  
DIN-05193393



**Shree Coratomic Ltd.**

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2018.

Particulars	(In INR Rs.)	
	As at March 31st, 2018	As at March 31st, 2017
<b>20 Revenue from operations</b>		
Sale of products (Net of Taxes)	8,899,457	3,736,956
	<b>8,899,457</b>	<b>3,736,956</b>
<b>21 Purchase of stock in trade</b>		
Purchases	6,867,120	2,806,542
	<b>6,867,120</b>	<b>2,806,542</b>
<b>22 Changes in inventories of finished goods and work-in-progress and stock-in-trade</b>		
<b>Inventory at the beginning of the year (a)</b>		
Stock in trade	75,000	40,000
	<b>75,000</b>	<b>40,000</b>
<b>Inventory at the end of the year (b)</b>		
Stock in trade	38,014	75,000
	<b>38,014</b>	<b>75,000</b>
<b>Decrease/(Increase) in inventories (a) - (b)</b>	<b>36,986</b>	<b>(35,000)</b>
<b>23 Employee benefits expense</b>		
Salaries and wages	267,500	105,500
	<b>267,500</b>	<b>105,500</b>
<b>24 Finance costs</b>		
Interest-others	144,069	153,880
Bank charges	37,665	50,080
	<b>181,734</b>	<b>203,960</b>
<b>25 Other expenses</b>		
<b>Selling and distribution expenses (a)</b>		
Implantation Charges	243,200	20,440
Travelling expenses	7,070	7,980
Selling and business promotion expenses	38,000	48,000
	<b>288,270</b>	<b>76,420</b>
<b>Establishment Expenses (b)</b>		
Auditor's remuneration	31,000	25,000
Conveyance	7,220	9,593
Professional Charges	71,000	111,100
Misc. Expenses	29,737	30,970
Rates and taxes	21,446	24,746
Telephone expense	9,376	7,864
	<b>169,779</b>	<b>209,273</b>
<b>(a)+(b)</b>	<b>458,049</b>	<b>285,693</b>



For and on behalf of the Board of Directors

*Atul Kumar Sethi*  
 Atul Kumar Sethi  
 Director  
 DIN- 00245685

*Vikas Gokhale*  
 Vikas Gokhale  
 Director  
 DIN-05193393



# Shree Coratomic Ltd.

No-01 Moon Palace Colony, INDORE-452009

CIN:U33112MP1995PLC008917

Notes to the financial statements as of and for the year ended March 31, 2018

(In INR Rs.)

Particulars	As at March 31st, 2018	As at March 31st, 2017
-------------	---------------------------	---------------------------

## 26 Taxation

Income tax recognised in Statement of Profit and Loss

Current tax

Deferred tax

Total income tax expenses recognised in the current year

232,540

(130,731)

232,540

(130,731)

## 27 Earnings per share

Profit after tax (a)

519,988

(302,772)

Weighted average number of equity shares outstanding (b)

800,700

800,700

Nominal value of an equity share

10

10

Earnings per share

Basic [(a) / (b)]

0.65

(0.38)

Diluted [(a) / (b)]

0.65

(0.38)

## 28 Payment to auditors

For statutory audit fees

31,000

25,000

## 29 Segment reporting

As the company's business activity falls within a single primary business segment i.e. "Life Savings Device" and there is no export turnover hence there is no segments wise information to report as per Accounting Standard -17 "Segment Reporting".

## 30 Related party disclosures

As per accounting standard-18 'Related Party Disclosures' as prescribed under Companies (Accounting Standards) Rules,

### A Holding Company

Shree Pacetronix Ltd

### B. Key management personnel and relatives of such personnel

#### (I) Key Management Personnel

Atul Kumar Sethi

Director

Vikas Gokhale

Director

### C. Enterprises over which any person mentioned in 'B', is able to exercise significant influence.

Details of transactions and closing balances	As at March 31st, 2018	As at March 31st, 2017
Shree Pacetronix Ltd		
Purchase of Goods	6,858,000	2,707,500
Closing Balance - (Payable)/Receivable	(9,202,057)	136,491

31 Original Financial Statements has been finalised as on 22nd May 2018, but one material fact that Term Loan from Technology Development Board received in separate bank account was disclosed by the management after finalisation of Audited financial statement. Therefore after considering material fact disclosed by the management and after getting prior approval of board of directors these financial statement has been revised.

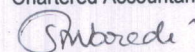
32 Previous year figures have been reclassified to conform to this year's classification.

As per our report of even date

### For S.R. Naredi & Co

Firm Registration Number: 002818C

Chartered Accountants



CA S. R. Naredi

Proprietor

Membership Number: 072014



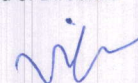
For and on behalf of the Board of Directors



Atul Kumar Sethi

Director

DIN- 00245685



Vikas Gokhale

Director

DIN-05193393

Place: Indore

Date: September 04, 2018



**SHREE CORATOMIC LIMITED****31.03.2018****Current Liabilities****Financial Liabilities**

Particular	Cr Amount
<b>Trade Payable</b>	
Baldev Dudea (Ashish Garg)	17,500
Indranil Das	2,000
Sudhir Kumar Roy, Patna	24,829
Professional Interconnection	13,000
Shree Pacetronix Ltd (MP)	9,202,057
<b>Total (Micro, Small and Medium Enterprises)</b>	<b>9,259,386</b>

**Other Financial Liabilities**

Electricity payable	2,690
Telephone Payable	699
SA Naaredi & Associates Indore	33,400
SR Naredi & Co Indore	129,900
MJ Lunkad & Co.	15,000
<b>Total</b>	<b>181,689</b>

**Other Current Liabilities**

Professional Tax Payable	5,000
CGST Payable	1,401
SGST Payable	3,930
TDS Payable	14,300
<b>Total</b>	<b>24,632</b>

For and on behalf of the Board of Directors



Atul Kumar Sethi  
Director  
DIN- 00245685



Vikas Gokhale  
Director  
DIN-05193393



**SHREE CORATOMIC LIMITED****Non Current Assets**

Dr

**Other Financial Assets**

Particular	Amount
Telephone Deposit	3,000
EMD Kolkata Port Trust	143,000
NSC (Sales Tax VAT)	25,000
Deposit EMD Eastern Railway	18,141
EMD for S.E. Railway	153,425
Security Deposit ESI	70,000
Security deposit EMD ESI	140,000
FDR in Sales Tax	10,000
<b>Total</b>	<b>562,566</b>

**Current Assets****Trade Receivables**

Particular	Amount
Arbinda Pal	33,600
Bhandari Hospital Indore	10,290
Choithram Hospital Indore	96,050
Eastern Railway	39,010
ESI Hospital	8,112
Indira Gandhi Institute of Cardiology patna	2,996,560
Mohak Hi Tech Speciality Hospital	43,050
N N Singh	591,879
Surgical and Medical Products Bhopal	87,457
Vishesh Hospital , Indore	12,000
Gokuldas Hospital Indore	25,000
Southern Eastern railway Kolkata	358,400
Synergy Hospital Indore	44,564
<b>Total</b>	<b>4,345,972</b>

**Loans**

Particular	Amount
KK Pandey	52,900
<b>Total</b>	<b>52,900</b>

**Other Current Assets**

GST Input	64,246
VAT Receivable WB	7,722
Deep Medical Devices Pvt Ltd	357,058
Hongkong Lihua Nonferrous Metal	77,927
kiloskar Technologies p Ltd delhi	300,000
P Seetarmaiya	5,000
Adv. Ashutosh	22,000
<b>Total</b>	<b>833,953</b>

For and on behalf of the Board of Directors

  
 Atul Kumar Sethi  
 Director  
 DIN- 00245685

  
 Vikas Gokhale  
 Director  
 DIN-05193393